

Table 3.25a. **Volume of Merchandise Exports, Nine Countries and World, 1929–95**
(annual average compound growth rates)

| | 1929–52 | 1952–78 | 1978–95 |
|----------------|---------|---------|---------|
| China | -1.3 | 6.4 | 13.5 |
| India | -2.0 | 3.6 | 8.1 |
| Japan | -0.2 | 13.2 | 6.5 |
| South Korea | -13.1 | 26.1 | 10.7 |
| Taiwan | n.a. | 16.6 | 9.0 |
| Germany | -2.3 | 10.0 | 3.5 |
| United Kingdom | 1.6 | 4.6 | 4.1 |
| United States | 2.3 | 5.2 | 6.6 |
| USSR/Russia | 4.6 | 8.7 | -0.4 |
| World | 0.8 | 6.5 | 4.8 |

Source: Maddison (1995a) updated.

Table 3.25b. **Value of Merchandise Exports in Constant Prices, Nine Countries and World, 1929–95**
(million 1990 dollars)

| | 1929 | 1952 | 1978 | 1995 |
|----------------|---------|---------|-----------|-----------|
| China | 4 228 | 3 182 | 16 076 | 138 388 |
| India | 5 824 | 3 685 | 9 151 | 34 489 |
| Japan | 4 343 | 4 163 | 147 999 | 308 349 |
| South Korea | 1 292 | 51 | 21 146 | 118 068 |
| Taiwan | n.a. | 385 | 20 693 | 90 217 |
| Germany | 35 068 | 20 411 | 241 885 | 432 779 |
| United Kingdom | 31 990 | 45 597 | 148 487 | 294 145 |
| United States | 30 368 | 51 222 | 190 915 | 568 440 |
| USSR/Russia | 3 420 | 9 708 | 84 732 | 78 743 |
| World | 344 408 | 417 596 | 2 168 030 | 4 801 407 |

Source: China from Appendix D, other countries from Maddison (1995a), pp. 236–7, updated from Asian Development Bank (1996), OECD, *Economic Outlook*, July 1997, IMF *International Financial Statistics* and national sources for Taiwan.