

Table C.8. **Official GDP Volume Index with 1987 Numeraire, China 1952–95**
(million 1987 yuan)

1952	108 327	1973	388 351
1953	125 225	1974	397 342
1954	130 533	1975	431 898
1955	139 416	1976	424 857
1956	160 432	1977	457 246
1957	168 556	1978	510 651
1958	204 304	1979	549 324
1959	222 394	1980	592 330
1960	221 636	1981	623 419
1961	161 082	1982	679 857
1962	152 090	1983	753 736
1963	167 581	1984	868 021
1964	198 129	1985	984 905
1965	231 927	1986	1 072 108
1966	256 842	1987	1 196 250
1967	242 218	1988	1 331 225
1968	232 252	1989	1 385 280
1969	271 466	1990	1 438 468
1970	324 221	1991	1 570 518
1971	347 078	1992	1 794 213
1972	360 077	1993	2 036 539
		1994	2 294 140
		1995	2 535 383

Source: Derived from the official volume index of GDP merged with the official estimate of the 1987 level in 1987 prices. The volume index can be found in SSB (1997) p. 36, and the current price estimates on p. 25 (also shown in the last column of Table C.11 below). The Chinese authorities do not publish estimates of GDP at constant prices. Their volume index is constructed by linking five time segments. Each segment is weighted with the price structure of successive base years. Thus this table is not strictly speaking at constant 1987 prices. The 1987 appellation is simply a reference point or numeraire. It is possible to re-estimate the official GDP measure at 1987 prices, using detailed branch and sector information, as shown in Tables C.9 and C.10. The GDP figure in the last column of Table C.10 is represented as an index number by the dotted line in Figure C.1, whereas the figures in the present table are represented by the top line in Figure C.1.