

Table B.3. **Five Official Deflators for Chinese Industry, 1952-95**
(1978 = 100)

	Gross Industrial Product	Net Material Product in Industry	Gross Value Added in Industry	Industrial Producer Price Index	Overall Industrial Products Rural Retail Price Index
1952	137.3	128.8			99.9
1953	134.4	131.1			98.5
1954	133.6	123.0			100.5
1955	129.9	119.2			101.9
1956	122.2	109.7			100.9
1957	120.4	118.4			102.1
1958	120.0	118.3			101.5
1959	120.7	118.5			102.4
1960	119.6	118.0			105.2
1961	126.0	123.4			110.4
1962	130.8	128.2			115.3
1963	130.2	126.6			114.1
1964	127.2	127.3			111.9
1965	121.2	119.6			107.8
1966	116.2	114.5			104.7
1967	114.8	113.2			103.9
1968	112.3	110.6			103.6
1969	108.3	106.4			102.1
1970	103.9	103.2			101.9
1971	103.2	102.8			100.4
1972	102.6	102.0			99.8
1973	102.1	101.5			99.8
1974	101.4	101.6			99.8
1975	100.9	100.2			99.8
1976	100.7	100.0			99.9
1977	99.8	99.5			100.0
1978	100.0	100.0	100.0	100.0	100.0
1979	101.5	102.3	101.3	101.5	100.1
1980	102.3	101.2	101.5	102.0	100.9
1981	102.7	101.5	102.3	102.2	101.9
1982	102.5	101.4	102.1	101.8	103.5
1983	102.6	101.1	102.4	101.7	104.5
1984	104.0	103.7	104.6	103.1	107.7
1985	109.3	109.0	109.4	112.1	111.1
1986	112.8	112.4	114.7	116.3	114.7
1987	118.2	118.6	117.1	125.5	120.2
1988	129.1	128.3	128.0	144.4	138.5
1989	143.7	139.5	136.8	171.2	164.4
1990	144.9	140.0	140.0	178.2	172.0
1991	140.5	144.7	144.3	189.3	177.2
1992	146.4	152.9	151.4	202.2	182.7
1993	160.9	163.2	173.4	250.7	204.3
1994	187.9	n.a.	204.6	299.6	239.4
1995	183.2	n.a.	223.5	344.2	274.6

Source: The first three columns are implicit deflators derived by dividing the current values shown in Table B.1 by the relevant volume movement in "comparable" prices in Table B.2, expressed as an index. Column 4, the new industrial producer price index is from SSB, 1994 *Yearbook*, p. 238, 1995 *Yearbook*, p. 249, and 1997 *Yearbook*, p. 282, where it is shown in terms of year-to-year rates of change. The other price measure is the "overall industrial products rural retail price index" from the 1993 *Yearbook*, p. 202, for 1952-78, 1995 *Yearbook*, p. 233, and 1997 *Yearbook*, p. 267, for 1978-95.