

Table A.26. **Gross Value Added in US Farming, Benchmark Years, 1933–92 at 1987 Prices**
(\$ million)

	Farms	Farms Minus Imputed Housing Services	Adjusted Farm Product
1933	47 400	41 000	41 466
1952	44 800	37 100	37 522
1957	46 300	38 000	38 432
1975	53 100	45 900	46 422
1978	48 200	41 500	41 972
1987	66 000	61 100	61 795
1994	86 900	82 400	83 337

Source: First two columns, 1933–87 as for Table A.25 from *N.I.P.A.*, vol. 1, p. 195, and vol.2, p. 342. 1987–94 volume movement from *Survey of Current Business*, August 1996, p. 154. The 1987–94 volume movement was based on the new chain index of the US Dept. of Commerce, which I linked to the figures for earlier years in 1987 prices. The third column is benchmarked on the 1987 gross value added as shown in the input–output accounts (see Table A.13 above).